

RESOLUTION NO. 2009-157

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, SUPPORTING ELIMINATION OF THE CAP ON THE STATE AND LOCAL HOUSING TRUST FUNDS (HOUSING TRUST FUNDS) AND SUPPORTING FULL APPROPRIATION OF THE HOUSING TRUST FUNDS FOR HOUSING PROGRAMS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Nassau County has an obligation to provide for the housing needs of its current and anticipated populations and assisting lower income families is dependent upon sufficient housing assistance from federal and state programs; and

WHEREAS, the William E. Sadowski Affordable Housing Act of 1992 created a dedicated revenue source for the state and local housing trust funds expressly and specifically to fund state and local housing programs that assist local governments in meeting the housing needs of its population; and

WHEREAS, the Legislature enacted a cap on the Housing Trust Funds of approximately \$243 million per year, beginning in Fiscal Year 2007-2008; and

WHEREAS, this cap is currently higher than the projected revenue for the Housing Trust Funds for fiscal years 2010-2011, 2011-2012, and 2012-2013, and therefore removal of the cap would have no negative fiscal impact on the state budget; and

WHEREAS, housing trust fund monies are the single greatest boost to the economy, providing \$7.66 million of economic impact for every \$1 million of state funding, and full appropriation of housing trust fund monies is critically needed to stimulate our local and state economy; and

WHEREAS, the unmet housing needs of low income Floridians is substantial and the downturn in the real estate market creates opportunities for acquiring, constructing, rehabilitating, and preserving housing to meet these needs, and these opportunities are lost without Housing Trust Fund monies.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Nassau County, Florida, as follows:

Section 1. That the foregoing clauses are ratified and confirmed as being true and correct and are made a specific part of this Resolution.

Section 2. That the Board of County Commissioners of Nassau County, Florida supports repeal of the cap on the Housing Trust Funds and urges the Governor and Legislature to adopt statutory changes during the 2010 Legislative Session to repeal the cap.

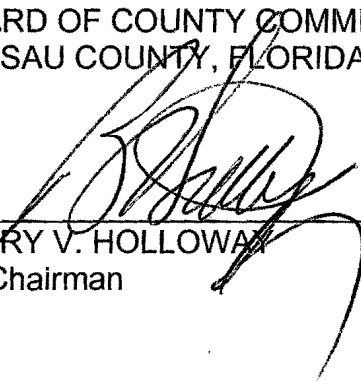
Section 3. That the Board of County Commissioners of Nassau County, Florida supports full appropriation of housing trust fund monies for housing in the Fiscal Year 2010-2011 Budget.

Section 4. That the appropriate County officials are authorized to do all things necessary and expedient to carry out the provisions of this Resolution.

Section 5. That this Resolution shall take effect immediately upon adoption hereof.

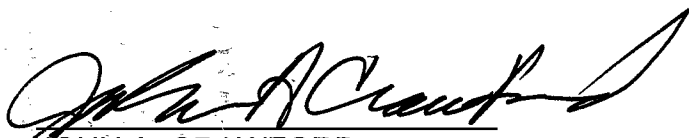
ADOPTED this 12th day of August, 2009.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA



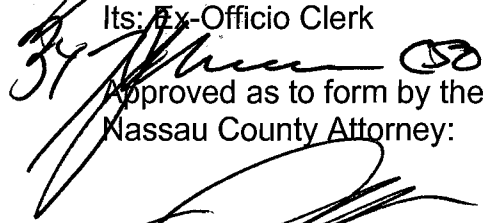
BARRY V. HOLLOWAY
Its: Chairman

Attest as to Chairman's signature:



JOHN A. CRAWFORD
Its: Ex-Officio Clerk

2011 8/12/09



Approved as to form by the
Nassau County Attorney:



DAVID A. HALLMAN